

Memorandum of Lease Offer

(This is not and shall not be construed as a contract or lease)

Tenant's(s') Name(s): _____

Landlord's(s') Name(s): _____

Real Property Description: _____

Date: _____

The Tenant(s) named above offer to rent the Real Property described above on the following terms:

I. Purchase Price:

Total Rent for entire lease term \$ _____

Deposit paid with this Offer to be applied to first month's rent: \$ _____

Security Deposit to be Paid Upon Tenant's (s')
and Landlord's (s') execution of Lease: \$ _____

All deposit sums are to be held by _____ in escrow unless otherwise agreed by the parties in the Lease. In the event that no Lease has been fully executed by the Parties within twenty-one (21) days of this Offer, this Offer will have been deemed withdrawn and the Deposit shall be returned to the Tenant(s) upon the Tenant's (s') demand.

II. Lease Beginning Date: _____ Lease Ending Date: _____

III. Other Terms:

(a) Pets (check whichever is applicable) No Yes (number and type) _____

(b) Other: _____

This document contains an enumeration of certain understandings the parties have reached which may become part of a lease if the parties eventually enter into a lease. The parties do not intend to be bound by this or any other document until both agree to and sign a formal written lease. Until such a lease is finalized and properly executed, neither party shall have any obligation to the other (whether under this memorandum or otherwise), with the sole exception of a legal duty to negotiate in good faith towards the goal of reaching such a definitive agreement. This paragraph supersedes all other conflicting language in this document. Neither party may reasonably rely on any promises inconsistent with this paragraph.

Tenant(s)

Landlord(s)

